



## Agenda

**Finance and Audit Committee Meeting**  
**Thursday, December 17<sup>th</sup>, 2020**  
**11:00 a.m. to 12:30 p.m.**

**\*\*Virtual Meeting via Telephone and Video Conference\*\***

Please note that due to the Governor's Safe Start, Stay Healthy order, this meeting is taking place virtually. To view the video stream: <https://soundtransit.webex.com/soundtransit/onstage/g.php?MTID=ef76ee5522b72594ef362046b4ccbfbd0>. To hear the meeting audio, call 415-655-0002 or 206-207-1700, then enter access code: 146 585 9783 and pin code: #.

**Nancy Backus, Committee Chair, Presiding**

1. **Call to order**
2. **Roll call of members**
3. **Report of the Chair**
4. **CEO report**
5. **Public comment**

*The Finance and Audit Committee will accept public comment on agenda items and matters within the committee's purview.*

*Pursuant to Motion No. M2020-23, the Finance and Audit Committee will only accept public comment on items on today's agenda that have been submitted electronically via [emailtheboard@soundtransit.org](mailto:emailtheboard@soundtransit.org). Comments received up to one hour before the meeting will be provided to Board members electronically during the meeting. Comments received after that deadline will be provided to Board members after the meeting.*

6. **Citizen Oversight Panel report to the Finance and Audit Committee**
7. **Business Items**

For Committee final action

- A. **Minutes:** October 14, 2020, Finance and Audit Committee special meeting

For recommendation to the Board

- B. **Resolution No. R2020-27:** Adopting an annual budget for the period from January 1 through December 31, 2021.

8. **CFO Report**

- Financial Update
- Quarterly (Q3) Financial Performance Report
- Quarterly Asset and Liabilities Management Report

**COMMITTEE CHAIR**

**Nancy Backus**  
*Auburn Mayor*

**VICE CHAIR**

**Bruce Dammeier**  
*Pierce County Executive*

**BOARD MEMBERS**

**Dow Constantine**  
*King County Executive*

**Joe McDermott**  
*King County Councilmember*

**Roger Millar**  
*WSDOT Secretary*

**Ed Prince**  
*Renton Councilmember*

**Dave Somers**  
*Snohomish County Executive*

**CHIEF EXECUTIVE OFFICER**

**Peter M. Rogoff**

**9. Audit update**

- Accountability Audit Results, State Auditor's Office
- Internal Audit Update and Audits Completed
  - Information Security Governance Audit
  - Consultant On Boarding and Off Boarding Audit
- 2021 Proposed Audit Plan

**10. Discussion and Potential Action to carry over 2020's Performance Audit Topic to 2021**

**11. Executive session** *(if needed)*

**12. Other business**

**13. Next meeting:**

Thursday, March 18, 2021,  
11:00 a.m. to 12:30 p.m.  
Location to be determined

**14. Adjourn**